

**Montana Optometric Association**  
**Balance Sheet**  
As of April 15, 2015

	<u>Apr 15, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Mountain West Bank Checking MOA	183,671.66
Mountain West Bank Checking	
Reserved for MOAPS	6,761.47
Mountain West Money Market	5,485.17
Total Checking/Savings	<u>195,918.30</u>
Other Current Assets	
D.A. Davidson & Co.	
DAD Bank Insured Deposit Program	143,870.29
\$14,643.13 Restricted	
Total D.A. Davidson & Co.	<u>143,870.29</u>
Morgan Stanley Wealth Management	
MS Liquid Asset Fund MMF	44,921.07
\$25,000.00 Restricted	
Total Morgan Stanley Wealth Management	<u>44,921.07</u>
Total Other Current Assets	<u>188,791.36</u>
Total Current Assets	<u>384,709.66</u>
<b>TOTAL ASSETS</b>	<u><u>384,709.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Total Liabilities	0.00
Equity	
Donated Capital - WVS Endowment	25,000.00
Opening Bal Equity	138,649.83
Retained Earnings	87,685.03
Net Income MOA	132,549.80
Net Income MOAPS	825.00
Total Equity	<u>384,709.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>384,709.66</u></u>

# MOA 2010-2015 BALANCE SHEET COMPARISON AS OF APRIL 15, 2015

	2010	2011	2012	2013	2014	2015
<b>ASSETS</b>						
Current Assets						
Mountain West Bank Checking MOA	50,226.68	72,436.78	87,627.09	76,327.65	100,675.14	183,671.66
Mountain West Bank Checking MOAPS	3,258.20	4,440.76	4,236.41	4,553.89	5,936.47	6,761.47
Mountain West Bank Money Market	5,470.03	5,475.47	5,479.77	5,482.51	5,485.03	5,485.17
Total Current Assets	58,954.91	82,353.01	97,343.27	86,364.05	112,096.64	195,918.30
Other Current Assets						
DA Davidson Bank Insured Deposit Program \$14,643.13 Restricted Legislative/Legal	164,073.99	139,139.88	143,811.45	143,840.13	143,866.75	143,870.29
Morgan Stanley Wealth Mgmt. Money Market \$25,000.00 Restricted WVS Endowment	18,492.78	19,503.11	45,011.34	44,965.49	44,919.65	44,921.07
Smith Barney Certificates of Deposit	25,000.00	25,000.00	0.00	0.00	0.00	0.00
Total Other Current Assets	207,566.77	183,642.99	188,822.79	188,805.62	188,786.40	188,791.36
Other Assets						
Prepaid Expenses	5,050.19	6,528.87	4,297.18	4,070.68	3,871.68	0.00
Total Other Assets	5,050.19	6,528.87	4,297.18	4,070.68	3,871.68	0.00
<b>TOTAL ASSETS</b>	<b>271,571.87</b>	<b>272,524.87</b>	<b>290,463.24</b>	<b>279,240.35</b>	<b>304,754.72</b>	<b>384,709.66</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Prepaid Day at Legislature Registration Fees	0.00	0.00	228.00	0.00	0.00	0.00
Prepaid Ski Conference Registration Fees	5,317.40	8,410.00	1,665.00	3,144.00	2,655.95	0.00
Prepaid Dues	66,624.20	72,670.87	56,282.88	43,037.85	48,363.91	0.00
Prepaid Annual Conference Fees	0.00	400.00	0.00	0.00	2,400.00	0.00
Total Current Liabilities	71,941.60	81,480.87	58,175.88	46,181.85	53,419.86	0.00
Equity						
Donated Capital - WVS Endowment	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Opening Balance Equity	138,649.83	138,649.83	138,649.83	138,649.83	138,649.83	138,649.83
Retained Earnings	35,790.97	35,980.44	30,376.02	68,637.53	69,409.00	87,685.03
Net Income MOA	(770.53)	(9,173.71)	37,870.74	453.66	17,788.61	132,549.80
Net Income MOAPS	960.00	587.44	390.77	317.48	487.42	825.00
Total Equity	199,630.27	191,044.00	232,287.36	233,058.50	251,334.86	384,709.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>271,571.87</b>	<b>272,524.87</b>	<b>290,463.24</b>	<b>279,240.35</b>	<b>304,754.72</b>	<b>384,709.66</b>

**NOTES TO BALANCE SHEET**  
**Montana Optometric Association**  
**April 15, 2015**

<b>ASSETS</b>		
<b>MOUNTAIN WEST BANK CHECKING ACCOUNT AND MONEY MARKET FUND</b>	<b>\$195,918.30</b>	Cash available to pay ordinary expenses <u><b>MOA Funds</b></u> Checking \$183,671.66 Money Market \$5,485.17 <u><b>MOAPS Funds</b></u> Checking \$6,761.47
<b>D.A. DAVIDSON &amp; CO.</b>	<b>\$143,870.29</b>	Bank Insured Deposit Program Funds Note: \$14,643.13 is restricted for legislative/legal reserves.
<b>MORGAN STANLEY WEALTH MANAGEMENT</b>	<b>\$44,921.07</b>	Balance in Money Market Fund (MS Liquid Asset Fund) Note: \$25,000.00 restricted WVS Endowment
<b>PREPAID EXPENSES</b>	<b>\$0.00</b>	
<b>TOTAL ASSETS</b>	<b>\$384,709.66</b>	
<b>LIABILITIES</b>		
<b>UNEARNED REVENUE</b>		
<b>ANNUAL CONFERENCE</b>	<b>\$0.00</b>	
<b>PREPAID DUES</b>	<b>\$0.00</b>	
<b>SKI CONFERENCE</b>	<b>\$0.00</b>	
<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>	
<b>EQUITY</b>		
<b>DONATED CAPITAL</b>	<b>\$25,000.00</b>	WVS Endowment
<b>OPENING EQUITY AND RETAINED EARNINGS</b>	<b>\$226,334.86</b>	Total retained earnings
<b>NET INCOME MOA</b>	<b>\$132,549.80</b>	MOA 2015 net income over expenses
<b>NET INCOME MOAPS</b>	<b>\$825.00</b>	MOAPS 2015 net income over expenses
<b>TOTAL EQUITY</b>	<b>\$384,709.66</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$384,709.66</b>	

## Montana Optometric Association

## Profit &amp; Loss

January 1 through April 15, 2015

		<u>Jan 1 - Apr 15</u>
<b>Income</b>		
Annual Conference		
Annual Conference Expenses	-2,052.58	
Annual Conference Income	22,775.00	
Annual Conference Sponsorships	<u>9,600.00</u>	
Total Annual Conference		30,322.42
Buying Group Income		
OOGP Income	<u>2,000.00</u>	
Total Buying Group Income		2,000.00
Dues Income		
Member Dues	146,524.61	
Sponsor Dues	<u>1,925.00</u>	
Total Dues Income		148,449.61
Interest Income		26.32
Other Income		732.65
Other Meeting Income		6,225.13
Rental Income LCD Projectors		0.00
Ski Conference		
Ski Conference Expenses	-11,107.49	
Ski Conference Income	29,326.67	
Ski Conference Sponsorships	<u>1,500.00</u>	
Total Ski Conference		<u>19,719.18</u>
Total Income		207,475.31
<b>Expense</b>		
AOA Dues		29,067.00
AOA Meetings, Board/Members		3,351.10
AOA Meetings, Staff		0.00
Board Training		0.00
Credit Card Fees		2,909.58
Dues		483.00
Equipment Purchase		0.00
Leadership Training		0.00
Legislative Expenses		0.00
Liability Insurance		2,026.00
Management Fee		32,966.68
Meeting Expenses		547.23
Miscellaneous		15.00
MOA Web Site		118.00
Subscriptions, books, etc.		62.50
Supplies, Postage, and Printing		1,432.06
Telephone		172.76
Travel - Board & Members		0.00
Winter Meeting		<u>1,774.60</u>
Total Expense		<u>74,925.51</u>
Net Income		<u><u>132,549.80</u></u>

**Montana Optometric Association, Inc.**  
**Budget v. Actual**  
**January 1 - April 15, 2015**

	2012	2013	2014	2015	2015	2015	2015
	Actual	Actual	Actual	Budget	Budget to Apr 15	Actual to Apr 15	Over/Under to Apr 15
<b>Income</b>							
Annual Conference	63,369.24	52,334.08	52,140.68	45,000.00	30,322.42	30,322.42	0.00
Buying Group Income	8,000.00	8,000.00	8,000.00	8,000.00	2,000.00	2,000.00	0.00
Dues OD's & Sponsor Mbrs	137,810.44	151,496.45	154,607.38	160,110.00	154,880.00	148,449.61	-6,430.39
ICD-10 Training			2,219.73	0.00	0.00	0.00	0.00
Interest Income	654.30	86.77	62.49	65.00	16.25	26.32	10.07
Other Income	8,232.97	1,723.38	1,694.50	1,500.00	500.00	732.65	232.65
Other Meeting Income	6,646.16	7,105.29	5,450.46	7,500.00	7,500.00	6,225.13	-1,274.87
Rental Income LCD Projectors	2,700.00	2,361.40	2,600.00	2,500.00	0.00	0.00	0.00
Ski Conference	19,781.08	9,026.34	8,567.76	9,000.00	9,000.00	19,719.18	10,719.18
Transfer from Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>247,194.19</b>	<b>232,133.71</b>	<b>235,343.00</b>	<b>233,675.00</b>	<b>204,218.67</b>	<b>207,475.31</b>	<b>3,256.64</b>
<b>Expense</b>							
AOA Dues	92,912.02	99,259.40	98,638.66	103,275.00	29,067.00	29,067.00	0.00
AOA Meetings, Board/Members							
AOA Presidents' Council	2,854.02	2,547.51	3,025.30	3,000.00	3,000.00	3,351.10	351.10
AOA Congress	5,165.97	5,217.03	4,550.80	5,000.00	0.00	0.00	0.00
GWCO Presidents' Council	576.81	0.00	0.00	500.00	0.00	0.00	0.00
AOA Other Meetings	2,924.38	4,639.04	0.00	3,600.00	0.00	0.00	0.00
AOA Meetings, Staff	5,136.51	5,502.10	4,137.36	6,700.00	0.00	0.00	0.00
Board Training	0.00	195.65	0.00	4,000.00	0.00	0.00	0.00
Credit Card Fees	3,392.01	2,423.97	2,672.48	3,000.00	2,000.00	2,909.58	909.58
Dues	510.00	517.00	375.00	585.00	450.00	483.00	33.00
Equipment Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance: Director & Officers	1,674.00	1,793.00	1,868.00	1,950.00	1,950.00	2,026.00	76.00
Leadership Training	640.00	0.00	0.00	0.00	0.00	0.00	0.00
Legislative Expenses	0.00	1,516.82	0.00	2,000.00	0.00	0.00	0.00
Legislative Regional Meetings	2,713.49	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee	83,876.04	96,000.00	97,400.04	98,900.00	32,966.68	32,966.68	0.00
Meeting Expenses	590.16	696.99	801.75	1,000.00	550.00	547.23	-2.77
Miscellaneous	111.00	505.00	269.00	500.00	15.00	15.00	0.00
MOA Website	646.05	678.50	891.00	700.00	118.00	118.00	0.00
Professional Fees	2,375.00	1,380.00	625.00	2,100.00	0.00	0.00	0.00
Strategic Goal Setting Retreat	0.00	4,427.00	0.00	0.00	0.00	0.00	0.00
Subscriptions, books, etc.	78.12	105.83	62.50	106.00	62.50	62.50	0.00
Supplies, Postage, and Printing	1,997.97	2,725.05	1,719.22	2,000.00	666.67	1,432.06	765.39
Telephone	1,149.90	518.28	518.28	520.00	173.34	172.76	-0.58
Travel - Board & Members	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00
Winter Meeting	0.00	1,031.88	0.00	1,000.00	1,000.00	1,774.60	774.60
<b>Total Expense</b>	<b>209,323.45</b>	<b>231,680.05</b>	<b>217,554.39</b>	<b>241,936.00</b>	<b>72,019.19</b>	<b>74,925.51</b>	<b>2,906.32</b>
<b>Net Income</b>	<b>37,870.74</b>	<b>453.66</b>	<b>17,788.61</b>	<b>-8,261.00</b>	<b>132,199.48</b>	<b>132,549.80</b>	<b>350.32</b>
<b>2015 MOAPS ACTIVITY</b>							
Balance in Checking January 1	5,936.47						
Income January 1 - April 15	825.00						
Expenditures January 1 - April 15	0.00						
Balance in Checking April 15	6,761.47						

**NOTES TO PROFIT AND LOSS STATEMENT**  
**Montana Optometric Association**  
**January 1 - April 15, 2015**

<b>INCOME</b>		
<b>ANNUAL CONFERENCE</b>	<b>\$30,322.42</b>	Income over expenses to date for the 2015 Annual Conference April 29-May 1 in Helena. This amount will change because few expenses have been paid and not all income has been received.
<b>BUYING GROUP INCOME</b>	<b>\$2,000.00</b>	First quarter 2015 payment from OOGP. Income history: 2012-2015 \$666.67 per month; 2009-2011 \$1,000.00 per month; 2008 \$960.00 per month; 2007 \$1,200.00 per month; 2006 \$1,150.00 per month; 2005 \$1,200.00 per month; 2002-2004 \$1,300.00 per month.
<b>DUES INCOME</b>	<b>\$148,449.61</b>	Item reflects 2015 dues collected to date from OD's for AOA and MOA membership \$146,524.61 and sponsor members \$1,925.00. Income is understated because March proceeds from RegOnline have not been received. Item will be offset in expenses by the line item "AOA Dues".
<b>INTEREST INCOME</b>	<b>\$26.32</b>	2015 interest income to date from DA Davidson Bank Insured Deposit Program \$3.54, Morgan Stanley money market fund \$1.42, and interest bearing checking and money market accounts at Mountain West Bank \$21.36.
<b>OTHER INCOME</b>	<b>\$732.65</b>	2015 income received to date from the AOA credit card processing rebate program \$342.98, advertising by entities on MOA website and through listserve \$350.00 and amounts received HIPAA Book sales \$39.67.
<b>OTHER MEETING INCOME</b>	<b>\$6,225.13</b>	MOA's distribution from the 2014 GWCO Conference (disbursement based on state member attendance).
<b>RENTAL INCOME LCD PROJECTORS</b>	<b>\$0.00</b>	No 2015 income has been received to date from rental of MOA LCD projectors to other organizations.
<b>SKI CONFERENCE INCOME</b>	<b>\$19,719.18</b>	Income over expenses from the 2015 Annual Big Sky Ski Conference held February 26-28. Amount is overstated because not all bills have been paid.
<b>TRANSFER FROM RESERVES</b>	<b>\$0.00</b>	No funds from savings have been required to date to cover amount of 2015 expenses in excess of income.
<b>TOTAL</b>	<b>\$207,475.31</b>	
<b>EXPENSES</b>		
<b>AOA DUES</b>	<b>\$29,067.00</b>	2015 first quarterly payment of dues to AOA.
<b>AOA/GWCO MEETINGS- BOARD AND MEMBERS</b>	<b>\$3,351.10</b>	2015 expenses for MOA 1st and 2nd Vice Presidents to attend 2015 AOA Presidents' Council.
<b>AOA MEETINGS-STAFF</b>	<b>\$0.00</b>	No expenses have been paid to date during 2015.
<b>BOARD TRAINING</b>	<b>\$0.00</b>	No expenses have been paid to date during 2015.
<b>CREDIT CARD FEES</b>	<b>\$2,909.58</b>	Fees to date for service charges associated with utilization of credit cards for payments from conference participants and member dues payments.
<b>DUES</b>	<b>\$483.00</b>	2015 dues paid for Great Western Council of Optometry membership \$123.00, Weingartner American Public Health Association membership \$180.00, and Weingartner and Wangen IAOE memberships \$180.00.
<b>EQUIPMENT PURCHASE</b>	<b>\$0.00</b>	No amount was budgeted for 2015 and no expenditures have been made.
<b>LEADERSHIP TRAINING</b>	<b>\$0.00</b>	No amount was budgeted for 2015 and no expenditures have been made.
<b>LEGISLATIVE EXPENSES</b>	<b>\$0.00</b>	No expenses have been paid to date during 2015.
<b>LIABILITY INSURANCE</b>	<b>\$2,026.00</b>	Annual premium for \$2,000,000 Directors and Officers Liability Insurance.
<b>MANAGEMENT FEE</b>	<b>\$32,966.68</b>	Payment to RMS Management Services for four months of 2015 management fee. <i>The management fee includes all office space, furnishings and equipment (telephones, computers, software, photocopies, fax, and the like) in Helena. The office is open Monday through Friday from 8:00 a.m. to 5:00 p.m. The fee also covers the services of the executive director and office staff and includes correspondence, bookkeeping and accounting services (does not include preparation of the annual tax return prepared by a CPA firm), membership records, regulatory and other third-party monitoring and representation, public relations, member services, conference and meeting planning, website development and maintenance, and the like.</i>

**NOTES TO PROFIT AND LOSS STATEMENT**  
**Montana Optometric Association**  
**January 1 - April 15, 2015**

		Amounts paid during 2015 for Board meetings held by telephone conference call. October 29, 2014 \$176.81 December 17, 2014 1st \$19.84 December 17, 2014 2nd \$108.44 January 6, 2015 \$36.08 February 9, 2015 \$206.06
<b>MEETING EXPENSES</b>	<b>\$547.23</b>	
<b>MISCELLANEOUS</b>	<b>\$15.00</b>	Montana Secretary of State fee for filing 2015 Annual Corporation Report.
<b>MOA WEBSITE</b>	<b>\$118.00</b>	Expenses paid to date to Netscape for additional website space \$106.20 and Netopia \$11.80.
<b>PROFESSIONAL FEES</b>	<b>\$0.00</b>	No expenditures have been made to date.
<b>SUBSCRIPTIONS, BOOKS, ETC.</b>	<b>\$62.50</b>	MOA's pro rata share (1/10) of 2015 Administrative Rules of Montana and Montana Administrative Register.
<b>SUPPLIES, POSTAGE AND PRINTING</b>	<b>\$1,432.06</b>	Includes 2015 expenses to date for providing information to members including photocopies, fax and postage.
<b>TELEPHONE</b>	<b>\$172.76</b>	Item includes costs to date for MOA's share of monthly local and long distance telephone service.
<b>TRAVEL-BOARD AND MEMBERS</b>	<b>\$0.00</b>	No expenditures have been made to date.
<b>WINTER MEETING</b>	<b>\$1,774.60</b>	Expenses for meeting space, catering and transportation for the 2015 Legislative Day meeting held January 28, 2015
<b>TOTAL</b>	<b>\$74,925.51</b>	
<b>MOA NET INCOME</b>	<b>\$132,549.80</b>	